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## Press Release

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14 March 2018

**Regal Petroleum plc  
("Regal" or the "Company")**

**Spud of VAS-10 Well**

Regal Petroleum plc (AIM: RPT), the AIM-quoted oil and gas exploration and production group, announces the spudding yesterday evening of the VAS-10 well at its 100% owned and operated Vasyschevskoye (VAS) gas and condensate field in Ukraine.

The well has a target depth of 3,450 metres, with drilling operations scheduled to be completed in June 2018 and, subject to successful testing, production hook-up during the third quarter of 2018. The well is targeting reservoirs in the Visean formation.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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Philip Frank, PhD Geology, Chartered Geologist, FGS, PESGB, Director of the Company, has reviewed and approved the technical information contained within this press release in his capacity as a qualified person, as required under the AIM Rules.