
Press Release

21 February 2019

REGAL PETROLEUM PLC

Spud of MEX-119 Well

Regal Petroleum plc (AIM: RPT), the AIM-quoted oil and gas exploration and production group, is pleased to announce the spudding yesterday of the MEX-119 well at its 100% owned and operated Mekhediviska-Golotvshinska (MEX-GOL) and Svyrydivske (SV) gas and condensate fields in Ukraine.

The well has a target depth of 4,850 metres, with drilling operations scheduled to be completed by September 2019 and, subject to successful testing, production hook-up during the fourth quarter of 2019. The well is a development well, with its primary target being the B-20 horizon in the Visean formation.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information, please contact:

Regal Petroleum plc
Chris Hopkinson, Chairman
Sergii Glazunov, Chief Executive Officer

Tel: 020 3427 3550

Strand Hanson Limited
Rory Murphy / Richard Tulloch

Tel: 020 7409 3494

Citigate Dewe Rogerson
Nick Hayns / Elizabeth Kittle

Tel: 020 7638 9571

Dmitry Sazonenko, MSc Geology, MSc Petroleum Engineering, Member of AAPG, SPE and EAGE, Director of the Company, has reviewed and approved the technical information contained within this press release in his capacity as a qualified person, as required under the AIM Rules.