
Press Release

28 July 2016

REGAL PETROLEUM PLC

Spud of MEX-109 Well, Ukraine

Regal Petroleum plc, the AIM-listed (RPT) oil and gas exploration and production group, is pleased to announce the spudding today of the MEX-109 well at its 100% owned and operated Mekhediviska-Golotvshinska (MEX-GOL) and Svrydivske (SV) gas and condensate fields in Ukraine.

The well has a target depth of 5,250 metres, with drilling operations scheduled to be completed in March 2017 and, subject to successful testing, production hook-up by the end of the second quarter of 2017. The well is targeting the Visean reservoirs ("B-Sands").

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Philip Frank, PhD Geology, Chartered Geologist, FGS, PESGB, consultant to the Company, has reviewed and approved the technical information contained within this press release in his capacity as a qualified person, as required under the AIM Rules.