

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your Existing Shares, please immediately forward this document, together with the accompanying Form of Proxy to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold only part of your holding of Existing Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

The Directors accept responsibility, collectively and individually, for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Regal Petroleum plc

(Incorporated and registered in England and Wales under the Companies Act 1985 with registered no. 4462555)

Proposed Amendments to the Subscription and Services Agreement dated 8 August 2006

and

Notice of Extraordinary General Meeting

Notice of an Extraordinary General Meeting of Regal Petroleum plc, to be held at the offices of Buchanan Communications at 45 Moorfields, London EC2Y 9AE at 10.00 a.m. on Friday 25 May 2007, is set out at the end of this document. To be valid the accompanying Form of Proxy for use in connection with the Extraordinary General Meeting should be completed and returned as soon as possible and, in any event, so as to reach the Company's registrars, Computershare Investor Services PLC, PO Box 82, The Pavilions, Bridgwater Road, Bristol BS99 7NH, by not later than 10.00 a.m. on Wednesday 23 May 2007. Completion and return of Forms of Proxy will not preclude Shareholders from attending and voting at the Extraordinary General Meeting should they so wish

CONTENTS

	<i>Page</i>
Expected timetable of Principal Events	2
Definitions	3
Part 1 Letter from the Directors of Regal Petroleum plc	5
Part 2 Further Information	10
Notice of the Extraordinary General Meeting	12

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2007
Latest time and date for receipt of Forms of Proxy	10.00 a.m. on Wednesday 23 May
Extraordinary General Meeting	10.00 a.m. on Friday 25 May

DEFINITIONS

The following definitions apply throughout this document unless the context otherwise requires:

“Act”	the Companies Act 1985 (as amended)
“AIM”	AIM, a market operated by the London Stock Exchange
“AIM Rules”	the rules for companies governing the admission to and operation of AIM as published by the London Stock Exchange from time to time
“Alberry”	Alberry Limited, a corporation incorporated in the British Virgin Islands with registration number 1020450 of PO Box 3321, whose registered office is situated at Drake Chambers, Road Town, Tortola, British Virgin Islands
“Amendment”	the amendment and modification of the terms of the Subscription and Services Agreement in accordance with the Deed of Amendment
“bbls”	barrels of oil
“City Code”	the City Code on Takeovers and Mergers
“Company” or “Regal”	Regal Petroleum plc
“Deed of Amendment”	the deed dated 9 May 2007, amending and modifying the terms of the Subscription and Services Agreement conditional upon the Resolution being passed at the EGM;
“Directors” or “Board”	the directors of the Company
“DTR 5”	chapter 5 of the Disclosure Rules and Transparency Rules sourcebook issued by the Financial Services Authority
“Extraordinary General Meeting” or “EGM”	the extraordinary general meeting of the Company to be convened and held pursuant to the EGM Notice on Friday 25 May 2007 and any adjournment thereof
“EGM Notice”	the notice convening the EGM which is set out on page 12 of this document
“Existing Shares”	the 129,118,201 Ordinary Shares in issue at the date of this document, all of which are admitted to trading on AIM
“Fields”	the gas and condensate fields at Svrydivske and Mekhedivska-Golotvschinska, Ukraine where RPCL holds the Licences
“Form of Proxy”	the form of proxy for use in connection with the EGM which accompanies this document
“Group”	the Company, its subsidiaries and its subsidiary undertakings
“Licences”	the licences defined as such in the Subscription and Services Agreement
“London Stock Exchange”	London Stock Exchange plc
“Mboe”	thousand barrels of oil equivalent
“MMscf”	million standard cubic feet of gas
“New Ordinary Shares”	the new Ordinary Shares which are to be issued pursuant to the Purchase in accordance with the Subscription and Services Agreement which will rank <i>pari passu</i> with the Existing Shares from the date of allotment

“Ordinary Shares”	ordinary shares of 5p each in the capital of the Company
“Purchase”	the obligation upon the Company to purchase the 1,800 RPCL Shares allotted and issued to Alberry in accordance with the Subscription and Services Agreement
“Resolution”	the resolution set out in the EGM Notice
“RPCL”	Regal Petroleum Corporation Limited, a company incorporated in Jersey
“RPCL Shares”	ordinary shares of £1.00 each in the capital of RPCL
“Shareholders”	holders of Ordinary Shares
“Subscription and Services Agreement”	the subscription and services agreement dated 8 August 2006 between the Company, RPCL and Alberry
“Subscription and Services Agreement (as amended)”	the Subscription and Services Agreement as amended by the Deed of Amendment
“UK”	the United Kingdom of Great Britain and Northern Ireland

PART 1

Letter from the Directors of Regal Petroleum plc

Regal Petroleum plc

*(Incorporated and registered in England and Wales under the Companies Act 1985
with registered no. 4462555)*

Directors

Neil Ritson (*Chief Executive Officer*)
Francesco Scolaro (*Non-executive Chairman*)
Lord Anthony St John of Bletso (*Non-executive Director*)

Registered office

11 Berkeley Street
London
W1J 8DS

9 May 2007

To Shareholders and, for information only, participants in the Company's share option schemes

Dear Shareholder,

Proposed Amendments to the Subscription and Services Agreement and Notice of Extraordinary General Meeting

1. Introduction and summary

The Board announced today that the Company has entered into a conditional agreement (the "Deed of Amendment") with Alberry and RPCL, to amend and modify certain provisions of the Subscription and Services Agreement as described below and summarised in Part 2 of this document. The Subscription and Services Agreement was approved by the Shareholders at an extraordinary general meeting of the Company held on Wednesday 6 September 2006.

The Deed of Amendment is conditional on the approval of the Shareholders which will be sought at the EGM which has been convened for Friday 25 May 2007, notice of which is set out at the end of this document.

The purpose of this document is to provide you with information about the background to and the reasons for the Amendment, to explain why the Board considers the Amendment to be in the best interests of the Company and its Shareholders as a whole and why the Directors recommend that you vote in favour of the Resolution to be proposed at the EGM, notice of which is set out at the end of this document.

2. The Ukrainian Operations

The Group's Ukrainian operations comprise two fields Mekhediviska/Golotvshinska (MEX-GOL) and Svyrydivske (SV) (the "Fields") which are located in the Dnieper Donets sedimentary basin. The gas condensate Fields are made up of eleven mapped gas bearing horizons from 4,700 to 6,000 metres below surface.

Middle Carboniferous reservoirs form the main gas bearing horizons. This interval reaches a thickness of 800 to 1,000 metres within the Fields. Due predominantly to the depth of burial, the reservoirs have moderate porosity and low permeability. Despite this, a number of the exploration and appraisal wells which have been drilled have demonstrated positive production rates on test.

The published reserves of the Fields as at 31 December 2005 were 83,260 Mboe proved and 86,411 Mboe probable giving a total of estimated reserves of 169,671 Mboe.

The Group owns and operates its own gas and condensate treatment plant, which has a processing capacity of approximately 1 million cubic metres per day (35.3 MMscf per day).

The Group also owns a 13.2 kilometre long, 325 mm pipeline connecting the gas and condensate plant to the main Kursk-Kiev export trunk pipeline and bypassing the local gas distribution network by tying into the international Majestral gas trunk line. The pipeline has a capacity of 140 MMscf per day.

The average daily production for the Fields between 1 August and 31 December 2006 was 3.85 MMscf of gas and 447 bbls of condensate with five wells on production.

3. Background to and reasons for the Amendment

In 2005 Chernihivnaftogaseologia ("CNGG"), a former joint venture partner in the Group's Ukrainian licence areas, commenced legal action against its own parent organisation, the Ministry of Environmental Protection ("MEP") claiming that the correct procedures had not been followed in the awarding of the Licences to RPCL in July 2004 and further claiming that the Licences should be awarded to CNGG. RPCL joined the legal proceedings as a third party in order to protect its right to and under the Licences.

At first instance, CNGG's claim was upheld by the Kiev City Commercial Court on 10 November 2005 and leave to appeal was granted to RPCL. On 31 January 2006, at the appeal hearing of such action, the Kiev Court of Appeal upheld CNGG's claim that the Licences had been granted improperly and ordered that the Licences be annulled. Subsequently, RPCL lodged a further appeal which was dismissed by the Supreme Administrative Court of Ukraine on 5 May 2006.

The Subscription and Services Agreement was entered into on 8 August 2006. A brief description of the Subscription and Services Agreement appears at paragraph 4 below. On 18 August 2006 the Kiev Commercial Court ordered that the action be submitted to it for reconsideration of earlier orders made in the action on the basis of new circumstances. On 27 September 2006 the Kiev Commercial Court ordered that the decision of the Kiev City Commercial Court at first instance should be overturned (thereby invalidating the decisions of the Kiev Court of Appeal made on 31 January 2006 and the Supreme Administrative Court of Ukraine on 5 May 2006) and that the Licences were validly issued. The Supreme Court of Ukraine ordered the dismissal of all claims in the action brought by CNGG on 12 December 2006.

The Company is advised by its legal advisers in Ukraine that there is no further right of appeal in the action and that accordingly the action is finally concluded.

The Company announced the engagement of Tristone Capital Limited, on 26 April 2007, to advise on the partial divestment of an interest in the Fields. The Board intends to seek a strategic partner who it is envisaged will take an interest in approximately 50 per cent. of the issued share capital of RPCL. The partial divestment process is intended to assist with the acceleration of the further development of the Fields. The Board believes that accelerating the Purchase will improve the Company's ability to secure an appropriate strategic partner and thereby enable the Fields to be developed and exploited to a greater degree.

The Board announced today that the Company, RPCL and Alberry have entered into the Deed of Amendment, details of which are set out in paragraph 5 of this letter.

4. The Subscription and Services Agreement

The Subscription and Services Agreement was entered into on 8 August 2006 between the Company, RPCL and Alberry and approved by the members of the Company on 6 September 2006. Pursuant to the terms of the Subscription and Services Agreement, Alberry subscribed for and is the registered holder of 1,800 RPCL Shares, which equates to 15 per cent. of the share capital of RPCL. The remaining 85 per cent. of the issued share capital of RPCL is indirectly held by the Company.

Brief details of certain provisions of the Subscription and Services Agreement are set out below in this paragraph 4.

Pursuant to the Subscription and Services Agreement, Alberry agreed to use its best endeavours to procure, *inter alia*, that RPCL has and shall continue to have the benefit of the Licences and that the Licences are and remain recognised as valid by all relevant authorities in the Ukraine, until such time as the Subscription and Services Agreement is terminated by Regal or the consideration to be paid by Regal in respect of the Purchase is paid entirely in cash or the lock-in period detailed in the Subscription and Services Agreement has expired.

The Subscription and Services Agreement provides that, the validity of the Licences is to be judged on, or within 90 days of, the first anniversary of completion of the Subscription and Services Agreement (which occurred on 20 September 2006), at which point Alberry is required to deliver to the Company satisfactory evidence that a valid, effective and final judgment has been entered in favour of RPCL before a competent court of Ukraine confirming that the Licences are valid and the Company receiving satisfactory legal opinions from their Ukrainian lawyers confirming that the Licences are valid and that the judgment received is valid, effective and final.

The Subscription and Services Agreement also provides that, if on or within 90 days from the first anniversary of completion of the Subscription and Services Agreement Alberry is able to demonstrate that the Licences are valid in accordance with the provisions set out above, then the Company is obliged to purchase and Alberry shall be obliged to sell the RPCL Shares for a consideration of US\$50,901,300, which may be satisfied (in whole or part) in cash or by the allotment and issue of New Ordinary Shares in the capital of the Company, at the Company's absolute discretion. The Company's payment obligation is to be satisfied within 45 days of the date of which the Licences are demonstrated to be valid by Alberry in accordance with the provisions of the Subscription and Services Agreement. In no event shall the number of New Ordinary shares in the capital of the Company to be allotted and issued to Alberry pursuant to the Subscription and Services Agreement exceed a number that would result in Alberry and any person acting in concert with Alberry (as defined in the City Code) being interested in, in excess of 29.99 per cent. of the issued ordinary share capital of the Company immediately following such allotment and issue.

The number of New Ordinary Shares to be issued and allotted to Alberry (if any) pursuant to the Subscription and Services Agreement shall be determined by dividing the consideration to be satisfied by the allotment and issue of New Ordinary Shares in the capital of the Company by a price equal to the average of the middle market quotations of the prices (weighted in proportion to the size of transactions) at which bargains are marked in the Ordinary Shares on the thirty consecutive dealing days immediately preceding the date of the allotment and issue of the New Ordinary Shares, as derived from Reuters price information system as at the close of business on each such day.

The Subscription and Services Agreement also provides that, in the event that Alberry is unable to demonstrate that the Licences are valid on or within 90 days of the first anniversary of completion of the Subscription and Services Agreement, then Regal shall be obliged to purchase and Alberry shall be obliged to sell the RPCL Shares for a consideration of £50,000 payable in cash at any time within one month following the date on which the validity of the Licences are assessed. Pursuant to the Subscription and Services Agreement, Alberry is subject to a lock up restriction, *inter alia*, in relation to any New Ordinary Shares held by it for a period of 12 months from the date on which the New Ordinary Shares are allotted to Alberry. This restriction is subject to certain exceptions in the event of the insolvency of the Company or a general offer being made for the whole of the issued equity share capital of the Company.

5. The Deed of Amendment

The Deed of Amendment was entered into on 9 May 2007 between the Company, RPCL and Alberry, and the rights and obligations of the parties pursuant to the Deed of Amendment are conditional upon the Resolution being passed, without amendment, on or before 23 June 2007.

The Deed of Amendment provides, *inter alia*, that the Subscription and Services Agreement shall be amended such that:

- (i) The validity of the Licences will be assessed on Friday 25 May 2007, being the date of the EGM, as opposed to "on or within 90 days from the first anniversary of completion of the Subscription and Services Agreement". The effect of this amendment is to bring forward the prescribed date on which the validity of the Licences are assessed. If the validity of the Licences is established on Friday 25 May 2007 the Purchase shall take place within 45 days of such date.
- (ii) The period of the lock up restriction applicable to Alberry in relation to the New Ordinary Shares shall be amended such that 30 per cent. of the New Ordinary Shares shall be released from the lock up restriction on the date falling three months after the date on which such New Ordinary Shares are allotted and issued to Alberry and the remaining 70 per cent. of the New Ordinary Shares held by Alberry shall be released from the lock up restriction on the date falling six months after the date on which such New Ordinary Shares are allotted and issued to Alberry. Details of the lock up restriction appearing in the Subscription and Services Agreement are set out in paragraph 4 above.
- (iii) Notwithstanding sub-paragraph (ii) above, Alberry will be released from the lock up restriction in relation to 50 per cent. of the New Ordinary Shares on the occurrence of a Divestment (as defined below), (or 20 per cent. of the New Ordinary Shares in the event that the Divestment takes place more than three months but less than six months after the date on which the New Ordinary Shares are allotted and issued to Alberry) and all of the remaining New Ordinary Shares will be released from the lock up restriction on the earlier of the date falling three months immediately after the Divestment or the date falling six months immediately after the date on which the New Ordinary Shares are allotted and issued to Alberry.

The term "Divestment" is defined as the earlier to occur of: (a) any transaction whereby any person or a group of persons acting in concert (as defined by the City Code), and who is not or who are not shareholders of RPCL prior to the transaction in question, agree to acquire 50 per cent. or more in nominal value of all of the ordinary shares in the capital of RPCL then in issue; and (b) any transaction whereby any person acquires a 50 per cent. or more interest in the business assets and undertaking of RPCL (including, without limitation, such an interest by way of an assignment, transfer or disposal by RPCL of an interest in the Licences (such interest in the Licences to be calculated by reference to the territory of the Fields as at the date of the Deed of Amendment; or the amount of the proved reserves as of the date of the Deed of Amendment; or any profit-sharing, production sharing or other similar arrangement relating to the Fields).

The effect of the amendments detailed at sub-paragraph (ii) and (iii) above is to shorten the period of time during which Alberry is prohibited from charging or disposing of the New Ordinary Shares (or part thereof), and also to shorten the period during which the services described in paragraph 4 above are to be provided by Alberry to RPCL and the Company.

6. Extraordinary General Meeting

Set out on page 12 of this document is a notice convening the EGM to be held on Friday 25 May 2007 at the offices of Buchanan Communications at 45 Moorfields, London EC2Y 9AE at 10.00 a.m., at which the Resolution will be proposed for the purpose of approving the Deed of Amendment.

The Resolution, which will be proposed as an ordinary resolution, is to approve the Deed of Amendment and the proposed Amendment set out therein and to authorise the Directors of the Company to take all steps necessary, expedient or desirable to effect the Amendment and the Purchase (including having entered into the Deed of Amendment) with such amendments, waivers, variations or extensions of or to the terms and conditions of the Deed of Amendment or the Subscription and Services Agreement as the Directors think fit provided that any such amendments, waivers, variations or extensions are not of a material nature.

7. Action to be taken

A Form of Proxy for use at the EGM accompanies this document. The Form of Proxy should be completed in accordance with the instructions thereon and returned to the Company's registrars, Computershare Investor Services PLC, PO Box 82, The Pavilions, Bridgwater Road, Bristol BS99 7NH, as soon as possible, but in any event so as to be received by no later than 10.00 a.m. on Wednesday 23 May 2007. The completion and return of a Form of Proxy will not preclude Shareholders from attending the EGM and voting in person should they so wish.

8. Recommendation

The Directors consider the Amendment to be in the best interests of the Company and its Shareholders as a whole and accordingly unanimously recommend Shareholders to vote in favour of the Resolution to be proposed at the EGM as they intend to do so in respect of their beneficial holdings amounting, in aggregate, to 6,500 Existing Shares, representing approximately 0.005 per cent. of the existing issued ordinary share capital of the Company.

Yours sincerely

Neil Ritson
(Chief Executive Officer)

Lord Anthony St John of Bletso
(Non-executive Director)

Francesco Scolaro
(Non-executive Chairman)

PART 2

Further Information

1. Responsibility for this document

The Directors, whose names appear in paragraph 2(a) below, accept responsibility for all the information contained in this document and to the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case), such information is in accordance with the facts and does not omit anything likely to affect the import of such information.

2. Share Capital of the Company

The authorised and issued share capital of the Company as at 8 May 2007 being the latest practicable date prior to the publication of this document is as follows:

Authorised Share Capital	£15,000,000 divided into 300,000,000 Ordinary Shares
Issued Share Capital	£6,455,910.05 divided into 129,118,201 Ordinary Shares

3. Directors' and other interests

(a) The names and principal functions of the Directors are as follows:

Name of Director	Function
Neil Ritson	Chief Executive Officer
Francesco Scolaro	Non-executive Chairman
Lord Anthony St John of Bletso	Non-executive Director

Each of the above Directors has a business address at 11 Berkeley Street, London W1J 8DS, which is the registered office of the Company.

(b) As at 8 May 2007, being the latest practicable date prior to the publication of this document, the interests (all of which are beneficial interests unless indicated) of the Directors and, in so far as they are aware after making due and careful enquiry, persons connected (within the meaning of section 346 of the Act) with the Directors the existence of which is known, or could with reasonable diligence be ascertained by that Director, are set out below:

Name of Director	Ordinary Shares	Options	Percentage of issued ordinary share capital
Neil Ritson	–	–	–
Francesco Scolaro	1,448,067*	–	1.1%
Lord Anthony St John of Bletso	6,500	750,000	0.005%

* Mr Scolaro's interest in 1,448,067 ordinary shares of 5 pence each in the capital of the Company is held through derivative or economic instruments.

(c) No Director has or has had any interest in any transaction which is or was unusual in its nature or conditions or significance in relation to the business of the Group and which was effected by the Company or any of its subsidiaries or subsidiary undertakings during the current or immediately preceding financial year or which was effected by the Company or any of its subsidiaries or subsidiary undertakings during an earlier financial year and remains in any respect outstanding or unperformed.

(d) As at 8 May 2007, being the latest practicable date prior to the publication of this document, none of the Company, its directors, officers or employees has or has had any interest in the shares in the capital of Alberry.

(e) As at 8 May 2007, being the latest practicable date prior to the publication of this document, the following interests of 3 per cent. or more in the voting rights attaching to

the Existing Shares were known to the Company according to notifications received by the Company pursuant to DTR 5 and sections 198 to 210 of the Act:

Name	Ordinary Shares	Percentage of issued ordinary share capital
C. A. Fiduciary Services Limited as Trustees of The Timis Trust	23,377,387	18.19%
Henderson Global Investors	16,596,325	12.90%
Man Financial (SL)	15,375,663	11.91%
BlackRock Investment Management	11,428,961	8.89%
Capital Research and Management Company	11,280,000	8.77%
Artemis Investment Management	5,755,310	4.92%
Credit Agricole Indosuez Cheuvreux	6,253,597	4.87%
Credit Suisse Securities (Europe) Limited	5,388,266	4.17%

- (f) As at 8 May 2007, being the latest practicable date prior to the publication of this document, Alberry did not hold any Existing Shares.
- (g) The New Ordinary Shares will rank *pari passu* in all respects with the Existing Shares including the right to receive all dividends and other distributions declared, made or paid on the ordinary share capital of the Company.

4. Documents available for inspection

Copies of the following documents will be available for inspection during normal business hours (Saturdays, Sundays and public holidays excepted) at the registered office of the Company at 11 Berkeley Street, London W1J 8DS for at least one month from the date of this document:

- (i) the memorandum and articles of association of the Company;
- (ii) the memorandum and articles of association of RPCL;
- (iii) the published audited consolidated financial statements of the Group for each of the two financial years ended 31 December 2005;
- (iv) the Subscription and Services Agreement; and
- (v) the Deed of Amendment.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Regal Petroleum plc

*(Incorporated and registered in England and Wales under the Companies Act 1985
with registered no. 4462555)*

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of Regal Petroleum plc (the "Company") will be held at the offices of Buchanan Communications at 45 Moorfields, London EC2Y 9AE at 10.00 a.m. on Friday 25 May 2007. The business of the meeting will be to consider as special business and, if thought fit, to pass the following resolution ("Resolution") which will be proposed as an ordinary resolution of the Company:

ORDINARY RESOLUTION

1. THAT, the Deed of Amendment (a copy of which is produced to the meeting and, for identification purposes only, signed by the chairman of the meeting) entered into on 9 May 2007 and the proposed amendments and modifications ("Amendment") set out therein, in relation to the Subscription and Services Agreement entered into on 8 August 2006 between the Company, Regal Petroleum Corporation Limited and Alberry Limited be and are hereby approved and the directors of the Company be and are hereby authorised to take all steps necessary, expedient or desirable to effect the Amendment and the Purchase (including having entered into the Deed of Amendment) with such amendments, waivers, variations or extensions of or to the terms and conditions of the Deed of Amendment or the Subscription and Services Agreement as the directors think fit (and references herein to the Deed of Amendment or the Subscription and Services Agreement include any amendments, waivers, variations or extensions approved by the directors) any such amendment, waiver, variation or extension not being of a material nature.

By order of the board

C Phillips
Company Secretary

9 May 2007

Registered office
11 Berkeley Street
London
W1J 8DS

NOTES

1. A member of the Company entitled to attend and vote at this meeting is entitled to appoint one or more proxies to attend and, on a poll, vote in that member's place. A proxy need not also be a member. Completion of a form of proxy will not preclude a member from attending and voting at the meeting should the member so decide. A pre-paid form of proxy accompanies this notice.
2. To be valid, the instrument appointing a proxy, together, if appropriate, with a power of attorney or other authority (if any) under which it is signed (or a copy certified notari ally, or in some other manner approved by the Board) must be completed and returned so as to reach the Company's registrars, Computershare Investor Services PLC, PO Box 82, The Pavilions, Bridgwater Road, Bristol BS99 7NH, United Kingdom not less than 48 hours before the time fixed for the holding of the meeting or any adjourned meeting.
3. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, to be entitled to attend and vote at the Extraordinary General Meeting (and for the purpose of determining the number of votes a member may cast), members must be entered on the Register of Members of the Company by 10.00 a.m. on Wednesday 23 May 2007.
4. In the case of joint holders, the signature of only one of the joint holders is required on the form of proxy, but the vote of the senior (by order in the register of members) who tenders a vote will be accepted to the exclusion of the others.
5. Copies of the Deed of Amendment will be available for inspection during normal business hours (Saturdays, Sundays and public holidays excepted) at the registered office of the Company at 11 Berkeley Street, London W1J 8DS free of charge for at least one month from the date of this Notice and will be available for inspection at the place of the meeting at 45 Moorfields, London EC2Y 9AE 15 minutes before the time fixed for the meeting until the conclusion of the meeting.