

Regal Petroleum plc
("Regal" or the "Company")

31 July 2012

**COMPLETION OF SALE
OF INTEREST IN SUCEAVA CONCESSION, ROMANIA**

Further to the announcement released on 31 May 2012, Regal, the AIM-listed oil and gas exploration and production group (symbol: RPT), announces that it has completed the sale of its wholly-owned Romanian subsidiary, Regal Petroleum Romania SRL, which holds a 50% non-operated interest in the Suceava concession in Romania, to Zeta Petroleum Plc ("Zeta").

The consideration payable under the sale agreement was US\$650,000, subject to certain adjustments principally relating to the apportionment between Regal and Zeta of joint venture balances relating to the Suceava concession. Following these adjustments, the net amount payable to Regal on completion was approximately US\$915,000, which was received today.

For further information, please contact:

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